



**Start of Theodore S. Chapin
Collection**

AR 11426

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AR 11426

Theodore S Chapin Collection

2584

RUN AWAY INFLATION. FROM JAN TO DEC 1923.

TENS



HUNDREDS.



THOUSANDS.



MILLIONS.



BILLIONS




TWO STAMP DEALERS CIRCULARS

Alfred Kurth
Postage-stamps
Colditz (Saxony)
Germany

References:
Dealers Associations: Berlin, New York.

Bankers:
Groschke Colditz - Dresden Bank, Pfl.
Chemnitz - Berlin Handelsbank, Dresd.



Drucksache
(Printed matter)

Mr. *T. G. Steinway*

109 1/2 14th Street

New York

N. Y. C.

PRICES IN
SWISS
FRANCS

OCT 20
1923.

SIX
MILLIONS

Drucksache.

Mr. *T. E. Steinway,*

109 E. 14th Street

New York U.S.A.



Mr. *T. E. Steinway,*

109 E. 14th Street

New York U.S.A.



PRICES IN
GOLD MARKS

OCT 29
1923.

SIX
MILLIONS

Briefmarken

Bank-Konto:
Bayr. Verelshank Bad Wörishofen i. B.
Mitglied des Vereins

xporthaus Anns & Schrott

Postfach-Konto:
München 3681.
Ed Wörishofen i. Bayern.
Bayerischer Briefmarkenhändler, E. V., München.

Sonder-Angebot, № 3

Marken des Deutschen Reiches.

Preis per 100 Stück in Goldmark.

Rauten-Wasserzeichen (alt) 100 St. 8.50

Waben-Wasserzeichen (neu)

10.— große Ziffer 8.—

5.— große Ziffer 5.50

10.— " 8.—

30.— Posthorn 0.35

50.— " 0.15

10.— Landarbeiter 0.15

25.— " 0.15

100.— kleine Ziffer 0.05

200.— " 0.20

300.— " 0.15

400.— " 0.20

500.— " 0.30

1000.— " 0.10

200.— große Ziffer 0.20

300.— " 0.25

400.— " 0.25

500.— " 0.25

1000.— " 0.40

2000.— " 0.40

3000.— " 0.50

4000.— " 0.75

5000.— " 0.75

10000.— " 1.15

20000.— " 1.—

30000.— " 0.85

40000.— " 1.—

50000.— " 1.25

60000.— " 1.45

70000.— " 1.80

80000.— " 2.20

90000.— " 3.20

100000.— " 5.80

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TWO STAMP DEALERS CIRCULARS

Alfred Kurth
Postage-stamps
Colditz (Saxony)
Germany

References:
Dealers Associations: Berlin, New York.

Bankers:
Groschke Colditz - Dresdner Bank, Pfl.
Chemnitz - Badischer Handelsbank, Heidelberg.



Drucksache
(Printed matter)



Mr.

H. G. Rheinwag.

169, 1/2 14th Street

New York
N. Y. U.

PRICES IN
SWISS
FRANCS

OCT 20
1923.

SIX
MILLIONS

PRICES IN
GOLD MARKS

OCT 29
1923.

SIX
MILLIONS



1923

OCT 26

30,000,000

STEINWAY & SONS,



NOV 8

4 BILLIONS

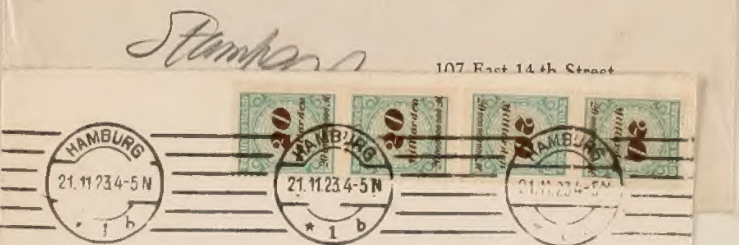
STEINWAY & SONS,



NOV 15

40 BILLIONS

STEINWAY & SONS,



NOV 21

80 BILLIONS

Herrn

Theo. Steinway

Steinway & Sons

107-109 East 14th St.

New York City

Ver. Staaten von Amerika

21 NOV 1923



NOV
26
1923.

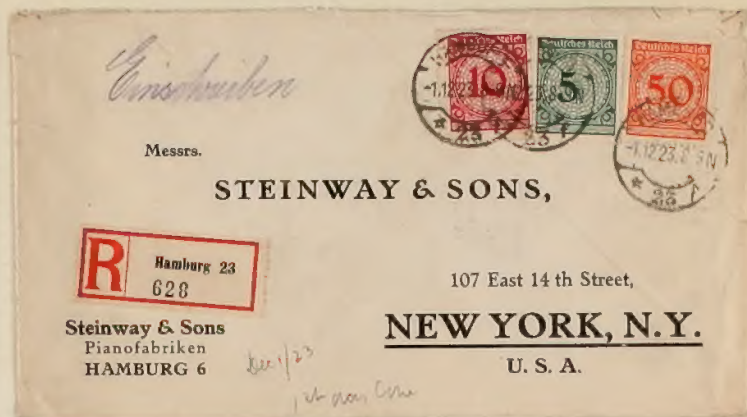
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NEW OVERPRINT. COVERS BETWEEN NOVEMBER 26 AND 30 DESERVE
SPECIAL CONSIDERATION THEREFOR. POSTAGE ON THIS COVER WAS
MK 320,000,000,000 BILLIONS

M. Oberhausen & Ledeb. 1. 2.
Berlin O. Petersburg u. d.
P. P. d. d. d.
Bertha Wanthey.

NOV
26
1923.

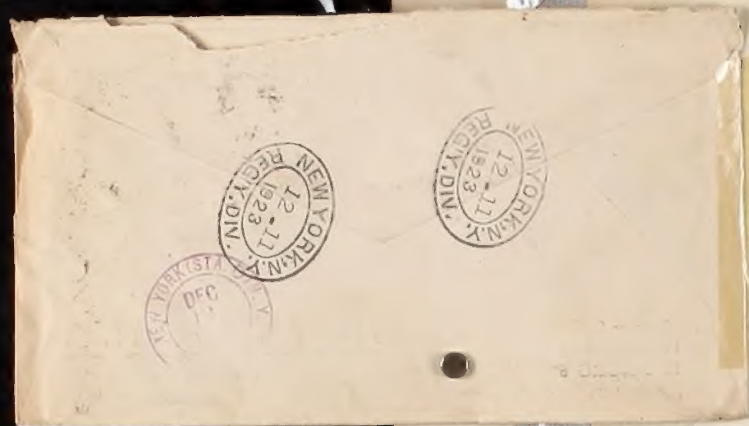
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SPECIAL CONSIDERATION THEREFOR. POSTAGE ON THIS COVER WAS
MK 320,000,000,000 BILLIONS

FIRST DAY COVER.
DECEMBER 1 1923



ON DECEMBER FIRST 1923 THE INFLATION PERIOD CEASED. GERMANY WENT BACK TO A GOLD
STANDARD OR "RENTEN MARK". THIS "FIRST DAY COVER" SHOWS THE SHIFTED
"5" VARIETY THUS PLACING IT IN THE FIRST PRINTING.
POSTAGE 20 PFENNIGS REGISTRY FEE 35 PFENNIGS.

FIRST DAY COVER.
DECEMBER 1 1923



ON DECEMBER FIRST 1923 THE INFLATION PERIOD CEASED. GERMANY WENT BACK TO A GOLD STANDARD OR "RENTEN MARK". THIS "FIRST DAY COVER" SHOWS THE SHIFTED "5" VARIETY THUS PLACING IT IN THE FIRST PRINTING.
POSTAGE 20 PFENNIGS REGISTRY FEE 35 PFENNIGS.



Herren

Steinway & Sons,

New York



THIS LETTER BEARS
FIVE HUNDRED BILLION
MARKS POSTAGE.
500,000,000,000.

25 x 20 Millionen

500,000,000,000

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17 000 000 - 411



17 000 000
Taxe percue 11.



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Berlin SW 19

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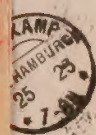
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mit Angabe der neuen Adr. zurück!
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